Company registration number: 13299689
Charity registration number: 1208622

Cadrene Supported Living

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Neil Westwood & Co
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

Cadrene Supported Living

Contents (continued)

Cadrene Supported Living

Reference and Administrative Details

Charity Registration Number	1208622
Company Registration Number	13299689
	The charity is incorporated in England & Wales.
Registered Office	19 Sims Lane Netherton Dudley West Midlands DY2 0PQ
Independent Examiner	Neil Westwood & Co Chartered Accountants 101 Dixons Green Road Dudley West Midlands DY2 7DJ

Cadrene Supported Living

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Achievements and performance
We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at success of each key activity and the benefits they have brought to those groups of people we are set to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities, In particular, the trustees consider how planned activities will contribute to the aims and objectives they ahve set.

The focus of our work

The strategies we used to meet these objectives included:

- Providing supported living accommodation to address the need for supported living services in the Dudley area, particularly for people experiencing homelessness and individuals with disabilities or mental health conditions. In providing support living accommodation, we work with individuals to increase each person's independence over time, for example by trying new things and gradually reducing the amount of support needed. Currently we accommodate three individuals. Not only do we work holistically and individually with the people we house, but we encourage them to access the services we provide at our hub, which are listed below and open to anyone facing disadvantage and challenges in Dudley.

- Providing a community space and warm hub for group and social activities and events that promote social inclusion and combat isolation. We pit people at ease by offering activities such as dominoes, cards, chess and other board games, gradually bringing in group discussions on mental health and well-being. The following activities happen at our community hub.

- Providing a range of on to one support and guidance from our community hub to people who need this. Support and guidance includes: general advice, benefit advice, completing forms for those who struggle understanding them, support advice and housing advice to our service users and the wider community. We also recognise that we cannot be everything and provide all the services people may need so we signpost them to accessible facilities including GP surgeries (supporting people to register with a GP where needed), other local agencies and healthcare providers to ensure a coordinated approach to care and support.

-Combating food poverty by providing access to food. Cadrene Supported Living is an agent to dispense food vouchers to the community on behalf of the local authority and offers "food share" - good food that would be thrown is collected and distributed to the homeless, vulnerable adults and children who are struggling to feed themselves and their families.

Financial review
Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the charity, with the aid of sound financial management with the support of both its staff and volunteers have generated a very positive financial outcome for the period with a revenue carry forward balance of £30,137. It's success in securing new funding from the National Lottery, Enterprise Nation, Pedmore Supporting Club and Black Country Food Bank, will provide much needed additional resources.

Policy on reserves

The trustees are working towards building reserves of at least 3 months' operating costs in order to protect services where there are uncertainties as to whether funding will continue and to ensure adequate cash flow for the organisation's needs. In the short term the Management Committee has also considered the extent to which existing activities and expenditure could be curtailed, should such circumstances arise.

Plans for future periods

Activities planned to achieve aims

The charity has been given planning permission to increase the accommodation from 3 bed to a 4 bed property, also to look at purchasing another property by way of loan or mortgage. This will ensure that the charity can remain self-sustainable for the present future. The charity's aims and targets for the coming year are to continue expanding on its current services and programs.

Principal risks and uncertainties

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Housing Accommodation and Hub centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the organisation.

The strategic report was approved by the trustees of the charity on 7 July 2025 and signed on its behalf by:

Mr G Reid
Trustee

Cadrene Supported Living

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The relief of poverty among people who live in the borough of Dudley by providing accommodation, advocacy, guidance and support to individuals in need. To promote social inclusion for the public benefit by preventing people in the Borough of Dudley from becoming socially excluded, relieving those people who are socially excluded and assisting them to integrate into society.

Public benefit

Our organisation's scope and funding constraints limit the sevices we offer to residents in Dudley. While our reporting structure continues to improve, our database survey reveals the current usage levels of our services as outlined below. We can present the percentages accross the support criteria as follows:

Support criteria overview:

1. Achieve support and access to benefits: This category aims to assist individuals in accessing benefits and support. The data indicates that there was 555 (previously 202) services users which equates to a 64% (Prev 28%) level of engagement relative to overall usage.
2. Healthy & Wellbeing including Food Bank: The Food Bnak service exhibits the highest usage, of 282 (prev 438) services equating to 32% (Prev 61%) of overall engagement.
3. Homeless to stability housing: Housing support sees lower engagement of 11 (Prev 48) service users, with only 11% (Prev 7%) accessing this service.
4. Sign post to Health services: Signposting to Health Services shows minimal engagement, of 25 (prev 31) service users accounting for only 3% (prev 4%) of overall usage.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr G Reid
	Ms M Benion
	Mr A Howell
	Mr C Simms

Cadrene Supported Living

Trustees' Report (continued)

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 29 March 2021. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum ans Articles of Association the members of the Management.

All members and Trustees of the Management Committee give their time voluntary and received no benefits from the charity.

The more traditional business and medical skills are well represented on the Management Committee. In an effort to maintain this broad skill mix a skills matrix has been developed and trustees are requested to provide a list of the skills and update it each year.

Induction and training of trustees

All trustees are familiar with the practical work of the charity having been given information receieved from the Charities Commission, trustee meetings and training received from Dudley CVS advice centre who supports all types of voluntary groups and charities and recently given access to flexibee an online training portal with access to over 200 training courses.

Organisational structure

Cadrene Supported Living has a Trustee/Management Committee of up to four memebrs who meet quarterly and are responsible for the stategic direction and policy of the charity. At present the committe has four members from a variety of professiaonl backgrounds relevant to the work of the charity.

The Services Manager has responsibilty for the day to day operational management of the Accommodation and teh Hub, individual supervision of the staff team and alos ensuring that the team continure to develop their skills and working practices in line with good practice. As Cadrene Supported Living grows a scheme of delegation is being developed and improved and put in place ensuring that the charity delivers the services specified and that key performance indicators are met.

Major risks and management of those risks

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Housing Accommodation and Hub centre. These procedures are periodically reviewed to ensure that they continue to meet the needs of the organisation.

Statement of trustees' responsibilities

The trustees (who are also the directors of Cadrene Supported Living for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Cadrene Supported Living

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 7 July 2025 and signed on its behalf by:

Mr G Reid
Trustee

Cadrene Supported Living

Independent Examiner's Report to the trustees of Cadrene Supported Living ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cadrene Supported Living as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N. Westwood

N A Westwood
Neil Westwood & Co
Chartered Accountants

101 Dixons Green Road
Dudley,West Midlands DY2 7DJ

7 July 2025

Cadrene Supported Living

Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Charitable activities	3	56,318	23,320	79,638	59,556
Total income		56,318	23,320	79,638	59,556
Expenditure on:					
Charitable activities		(36,298)	(11,984)	(48,282)	(56,915)
Other expenditure	4	(748)	(1,605)	(2,353)	(2,900)
Total expenditure		(37,046)	(13,589)	(50,635)	(59,815)
Net income/(expenditure)		19,272	9,731	29,003	(259)
Net movement in funds		19,272	9,731	29,003	(259)
Reconciliation of funds					
Total funds brought forward		(2,430)	3,564	1,134	1,393
Total funds carried forward	16	16,842	13,295	30,137	1,134

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

Cadrene Supported Living

(Registration number: 13299689)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	2,809	3,563
Current assets			
Debtors	12	2,254	5,220
Cash at bank and in hand	13	27,749	3,506
		30,003	8,726
Creditors: Amounts falling due within one year	14	(2,675)	(11,155)
Net current assets/(liabilities)		27,328	(2,429)
Net assets		30,137	1,134
Funds of the charity:			
Restricted income funds			
Restricted funds		13,295	-
Unrestricted income funds			
Unrestricted funds		16,842	1,134
Total funds	16	30,137	1,134

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 7 July 2025 and signed on their behalf by:

Colin Simms

Mr C Simms
Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
19 Sims Lane
Netherton
Dudley
West Midlands
DY2 0PQ

These financial statements were authorised for issue by the trustees on 7 July 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation
Cadrene Supported Living meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

2 Accounting policies (continued)

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

2 Accounting policies (continued)

Asset class	Depreciation method and rate
Furniture and equipment	25% on cost
Computer equipment	33.33% on cost

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations
The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Accommodation	26,895	-	26,895
Hub	29,423	23,320	52,743
Total for 2025	56,318	23,320	79,638
Total for 2024	59,556	-	59,556

4 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Depreciation, amortisation and other similar costs		-	1,605	1,605
Other resources expended		748	-	748
Total for 2025		748	1,605	2,353
Total for 2024		2,900	-	2,900

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	360	360
Legal fees	774	774
Total for 2025	1,134	1,134
Total for 2024	364	364

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	1,605	347

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	27,468	37,401
Social security costs	2,571	2,788
Pension costs	645	692
	30,684	40,881

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration and support	2	1

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2025 £
Examination of the financial statements	360

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	3,910	3,910
Additions	850	850
At 31 March 2025	4,760	4,760
Depreciation		
At 1 April 2024	347	347
Charge for the year	1,604	1,604
At 31 March 2025	1,951	1,951
Net book value		
At 31 March 2025	2,809	2,809
At 31 March 2024	3,563	3,563

12 Debtors

	2025 £	2024 £
Trade debtors	2,254	5,220

13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	27,749	3,506

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,165	2,299
Other creditors	150	8,856
Accruals	360	-
	2,675	11,155

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £645 (2024 - £692).

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	(2,430)	56,318	(37,046)	16,842
Restricted funds	3,564	23,320	(13,589)	13,295
Total funds	1,134	79,638	(50,635)	30,137

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	1,393	59,556	(59,815)	1,134

17 Related party transactions

There were no related party transactions in the year.